

NOVEMBER

05

TUESDAY

6PM CALL

Market today: Low liquidity

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market is expected to be supported near the 1,240 point area in the next trading session and may recover technically with the resistance area of 1,252 points.
- However, it should be noted that the recent decline below the MA(200) may still put downward pressure on the market in the coming time.

The market recovered when it entered the new trading session. However, the market's recovery was quite modest because of low liquidity. After a tug-of-war, the market recovered better in the afternoon session but quickly cooled down again. VN-Index increased by 1.05 points (+0.08%), closing at 1,245.76 points. Matching liquidity decreased with 332.6 million shares matched on HOSE.

VN30-Index increased by 0.71 points (+0.05%), closing at 1,313.35 points. In the group, there were 11 gainers, namely GVR (+1.7%), SHB (+1%), POW (+0.9%), HPG (+0.8%), MWG (+0.8%) ... On the contrary, there were 9 losers such as CTG (-1.8%), BID (-0.6%), VJC (-0.5%), SSI (-0.4%), GAS (-0.4%)....

With the slight recovery of the market, many stock groups increased but in general, the fluctuation range was relatively narrow. Steel, Retail and Chemical groups... made efforts to support the market.

Foreign investors continued to be net sellers on HOSE, with a value of 854 billion. They sold heavily at MSN (-169.5 billion), VHM (-115.5 billion), MWG (-86.4 billion), FPT (-74.1 billion), BMP (-73.5 billion) ... However, they bought strongly at TCB (+67.1 billion), VPB (+32.5 billion), EIB (+32.4 billion), PC1 (+16.3 billion), LPB (+13.8 billion)....

The market's decline was restrained by the expectation of support from the 1,240-point area. Liquidity decreased sharply compared to the previous session, showing that supply has temporarily cooled down after the decline, but cash flow is also hesitant. The market is expected to be supported near the 1,240 point area in the next trading session and may recover technically with the resistance area of 1,252 points. However, it should be noted that the recent decline below the MA (200) may still put downward pressure on the market in the coming time. Therefore, investors need to observe supply and demand developments to reassess the market status. Currently, it is necessary to be cautious and wait for signals of cash flow, and consider keeping the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board

REE – Hydropower segment’s results exceed our expectations in Q3 as hydropower cycle returns

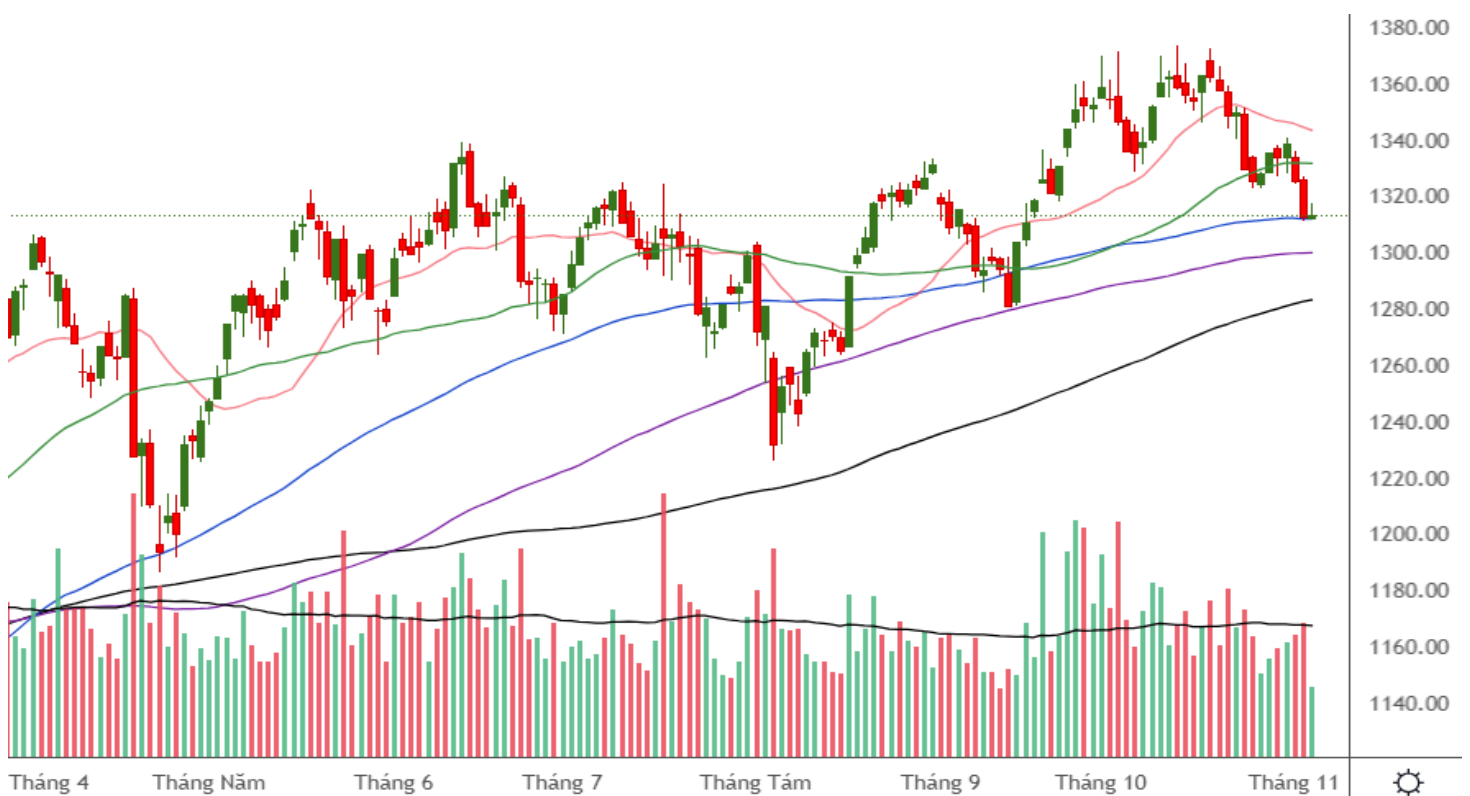
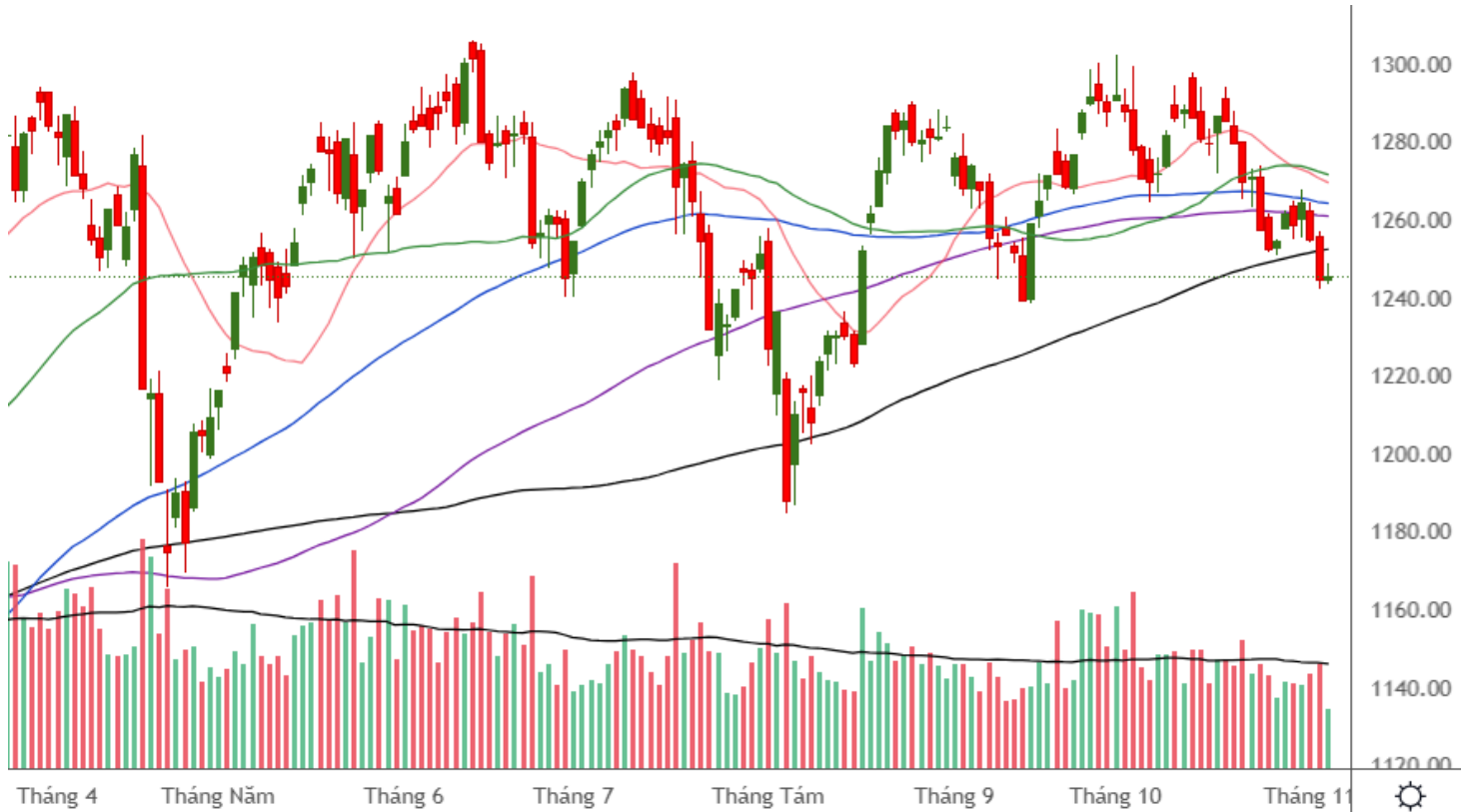
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“Low liquidity”

Technical Analyst Recommendations

The market recovered slightly thanks to the expectation of support from the 1,240 point area. The market is expected to continue to be supported near the 1,240 point area in the next trading session and may recover technically with the resistance area of 1,252 points. However, it should be noted that the recent move below MA(200) will put downward pressure on the market in the near future. Therefore, investors need to observe the supply and demand developments to reassess the market status. Currently, investors need to be cautious and wait for signals of increased cash flow, and consider keeping the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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